

Office of the City Treasurer

Fiscal Year 2017 Proposed Budget

May 4, 2016

City Council Budget Review Committee Hearing

budget.sandiego.gov



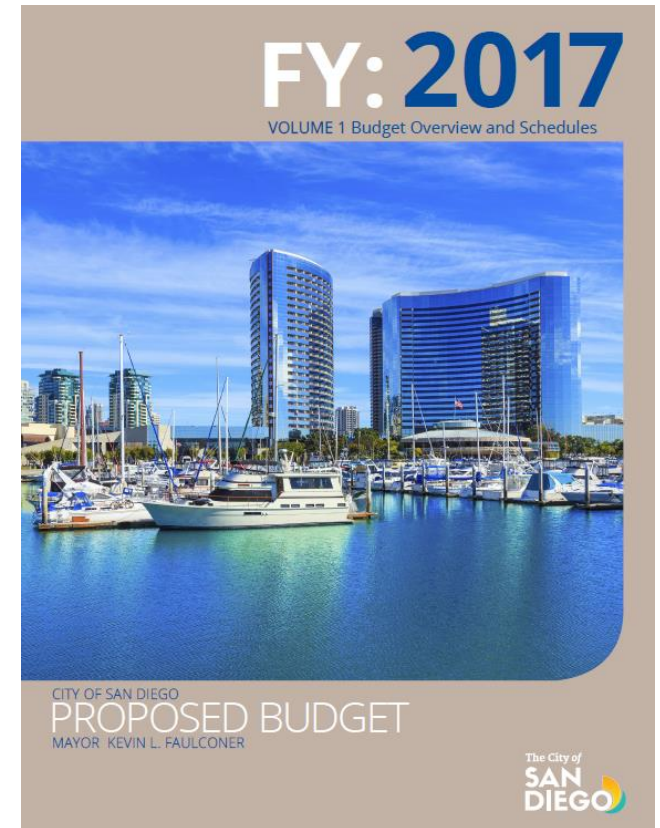


Mission:

To receive, safeguard, and efficiently manage public funds while providing the highest level of customer service

Vision:

To be the leader in municipal treasury services



Key Performance Indicators

- Percentage of Treasury systems audited
- Percentage within revenue projections at fiscal year end
- Percentage of satisfied customers from lobby surveys
- Percentage by which City outperforms the ACA International (Association of Credit & Collection Professionals) recovery rate on government debt



Prior Year Accomplishments

Projects Implemented In Fiscal Year 2016:

- Business Regulatory (Phase I) –
Business Tax and Police Permitting Consolidation
- TOT/TMD On-line Registration
- Revenue Audit Tracking System
- Parking Meters – Mobile Payment Pilot



GENERAL FUND EXPENDITURES SUMMARY

Department Division Name	FY 2016 Adopted		FY 2017 Proposed		Change from FY 2016 Adopted to FY 2017 Proposed	
	FTE	Budget	FTE	Budget	FTE	Budget
Administration	14.00	\$3,683,883	14.68	\$3,354,642	0.68	(\$329,241)
Revenue Collections	50.00	6,244,906	50.00	6,321,600	0.00	76,694
Treasury Operations	45.73	6,330,443	46.70	6,224,422	0.97	(106,021)
TOTAL	109.73	\$16,259,232	111.38	\$15,900,664	1.65	(\$358,568)



NON-GENERAL FUNDS EXPENDITURES SUMMARY

Fund Name	FY 2016 Adopted		FY 2017 Proposed		Change from FY 2016 Adopted to FY 2017 Proposed	
	FTE	Budget	FTE	Budget	FTE	Budget
Revenue Collections (Parking Meter Operations)	15.00	\$10,197,852	15.00	\$9,802,225	0.00	(\$395,627)
TOTAL	15.00	\$10,197,852	15.00	\$9,802,225	0.00	(\$395,627)



GENERAL FUND

HIGHLIGHTS OF SIGNIFICANT BUDGET ADJUSTMENTS

Significant Budget Adjustments	FTE	Expenditures	Revenue
Transient Occupancy Tax/Tourism Marketing District: Addition of 2.00 Accountant IIs and associated revenue for TOT/TMD compliance audits and research.	2.00	\$167,089	\$164,090
Addition of Account Clerk – Hourly: Addition of 0.35 Account Clerk - Hourly to support the Financial Operations Division.	0.35	5,922	-
Reduction of Photocopy Services: Reduction in non-personnel expenditures due to savings resulting from the conversion to electronic documents.	0.00	(5,000)	-
Reduction of Overtime: Reduction in overtime personnel expenditures as a result of implementing an online appeals process for parking citations.	0.00	(16,359)	-
Reduction of Banking Contract: Reduction in non-personnel expenditures as a result of streamlining the process of the monthly bank analysis.	0.00	(72,000)	-
Reduction of Printing Services: Reduction of non-personnel expenditures associated with printing services.	0.00	(100,000)	-

Footnote: complete list of significant budget adjustments available at www.sandiego.gov/fm/proposed



GENERAL FUND

HIGHLIGHTS OF SIGNIFICANT BUDGET ADJUSTMENTS

Significant Budget Adjustments (continued)	FTE	Expenditures	Revenue
Reimbursable Lease Audit Costs: Addition of revenue associated with lease agreement audit costs.	0.00	-	\$15,000
Revised Service Level Agreement: Adjustment to reflect an anticipated revenue decrease due to the revised Service Level Agreement between the City Treasurer Department and the Public Utilities Department for investment bond services.	0.00	-	(47,192)

Footnote: complete list of significant budget adjustments available at www.sandiego.gov/fm/proposed



Parking Meter Operations Fund

HIGHLIGHTS OF SIGNIFICANT BUDGET ADJUSTMENTS

Significant Budget Adjustments	FTE	Expenditures	Revenue
Reduction of Parking Meter Repairs: Reduction of non-personnel expenditures associated with repairs of new smart meters.	0.00	(\$92,500)	-
Reduction of Contractual Services: Reduction of non-personnel expenditures due to revised contractual services for smart meters.	0.00	(400,000)	-
Smart Meter Collections Revenue: Adjustment to reflect anticipated revenue increase associated with the installation of the new smart meters.	0.00	-	\$900,000
Reduction of Parking Meter Alternative Program Revenue: Adjustment to reflect anticipated revenue decrease due to revised prepaid parking card sales projections.	0.00	-	(330,000)

Footnote: complete list of significant budget adjustments available at www.sandiego.gov/fm/proposed